✦ VALKARA RETIREMENT PLANNER ✦

RETIREMENT SUMMARY PREPARED EXCLUSIVELY FOR

# Alex & Morgan

Ontario

## Sample Plan — Alex & Morgan

Prepared August 6, 2026

*All values shown in today's (real) dollars*

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# Sample Plan — Alex & Morgan

## Plan Overview

| Person | Current Age | Retirement | CPP Start | OAS Start | Life Expectancy |
|---|---|---|---|---|---|
| **Alex** | Age 57 | Age 63 | Age 65 | Age 65 | Age 90 |
| **Morgan** | Age 54 | Age 60 | Age 65 | Age 65 | Age 90 |

#### RETIREMENT OPTIMIZATION GOAL

**Maximize Net Lifetime Value**

Finds the combination that maximizes total after-tax retirement income received plus after-tax estate at end of life. The most holistic measure of overall financial outcome.

#### PLAN STRATEGY SETTINGS

**WITHDRAWAL STRATEGY** — **RRSP Meltdown**

Aggressively draw down RRSP/RRIF early to reduce future tax and estate tax.

**INCOME SPLITTING** — **Enabled**

Eligible pension income is split between spouses annually to minimize combined tax.

**REINVEST SURPLUS** — **Yes**

Surplus cash flow after expenses is reinvested into non-registered accounts.

#### BLENDED AND WEIGHTED INVESTMENT RETURNS

| 6.0% | 6.0% | 2.5% |
|---|---|---|
| PRE-RETIREMENT RETURN | POST-RETIREMENT RETURN | INFLATION RATE |

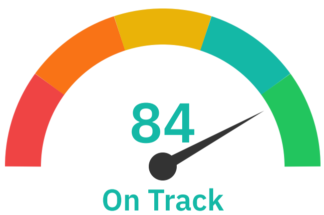
*Detailed per-account returns can be found on the Account Summary page.*

## Plan Summary — Today's $

### On Track for Retirement

No income gaps detected across all projected retirement years.

## Retirement Health Score

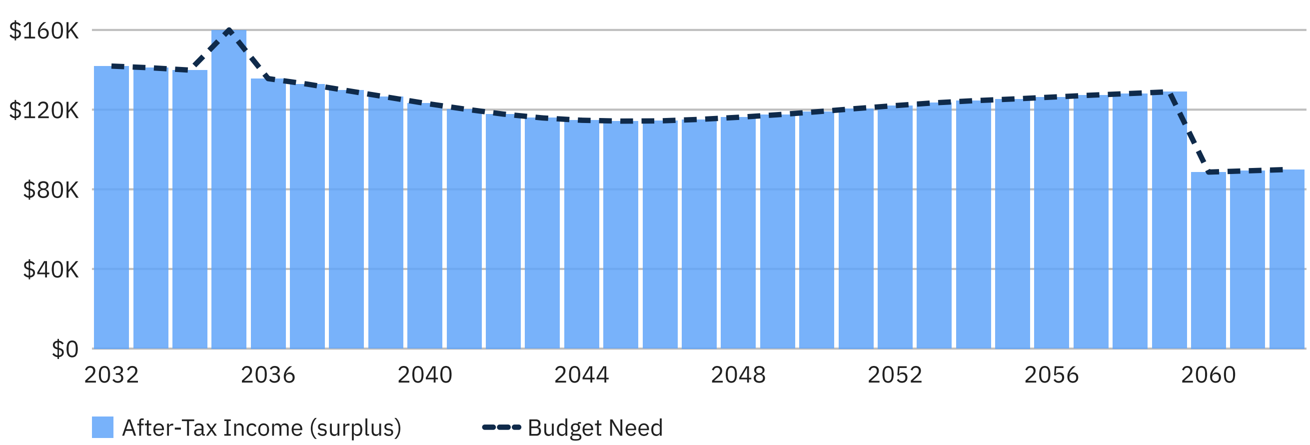



| PILLAR | WEIGHT | SCORE |
|---|---|---|
| Income Sufficiency | 35% | **95** |
| Portfolio Longevity | 20% | **90** |
| Tax Efficiency | 10% | **70** |
| Savings Rate | 15% | **68** |
| Risk Resilience | 20% | **78** |

| TOTAL RETIREMENT BUDGET NEEDS | TOTAL RETIREMENT INCOME | TOTAL GOVERNMENT BENEFITS | PORTFOLIO VALUE AT RETIREMENT |
|---|---|---|---|
| **$3.79M** | **$3.79M** | **$1.11M** | **$1.86M** |

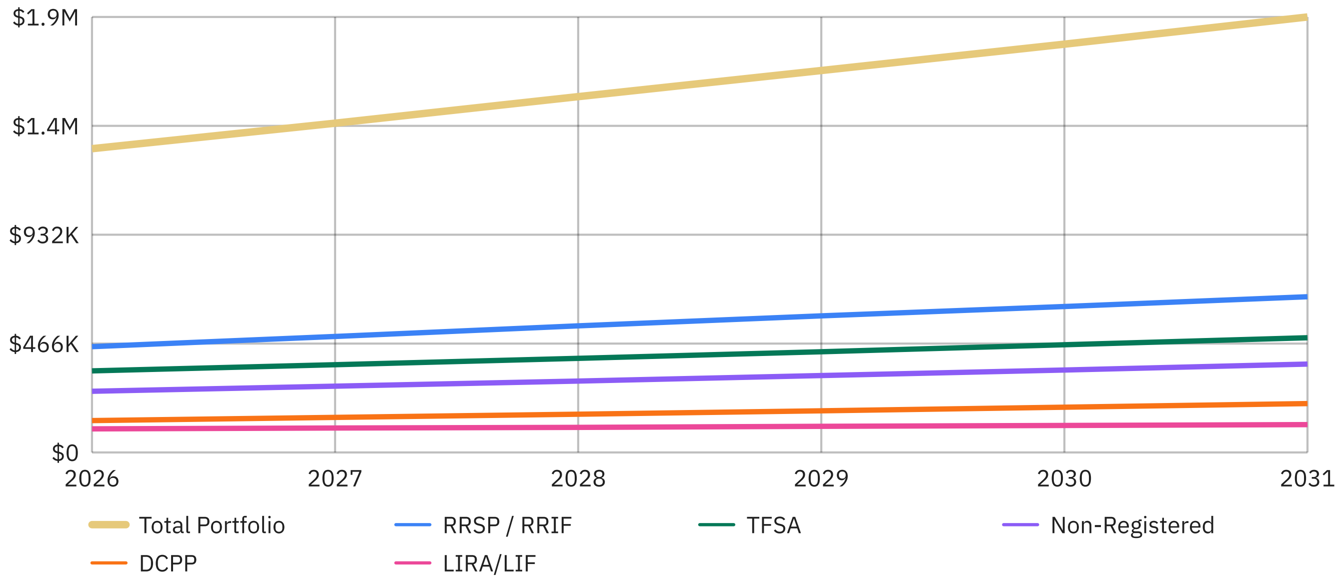
| PORTFOLIO VALUE AT END OF LIFE | TOTAL RETIREMENT TAXES PAID | TOTAL ESTATE TAXES PAID | NET ESTATE VALUE AT END OF LIFE |
|---|---|---|---|
| **$755K** | **$334K** | **$18K** | **$2.51M** |

RETIREMENT INCOME VS BUDGET NEEDS — AFTER TAX



## Investment Portfolio Summary — Today's $

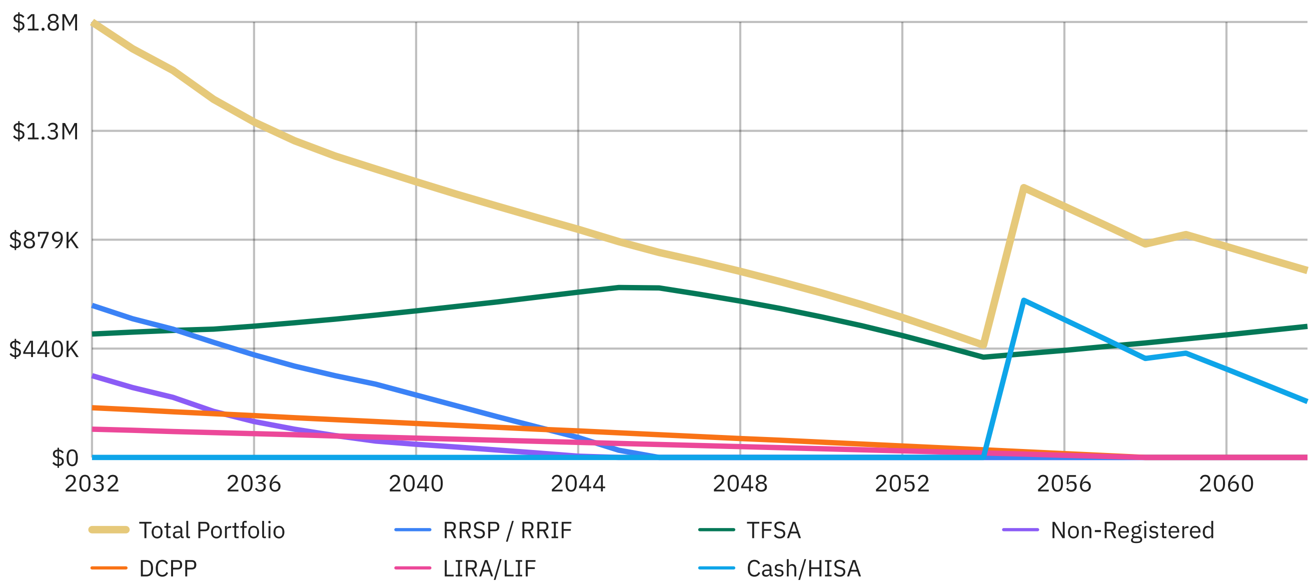
PORTFOLIO PROJECTION — ACCUMULATION PHASE - PRE-RETIREMENT SAVINGS




| ACCOUNT TYPE | VALUE TODAY | TOTAL CONTRIBUTIONS | TOTAL GAIN | VALUE AT RETIREMENT |
|---|---|---|---|---|
| RRSP / RRIF | $453K | $115K | $165K | $666K |
| TFSA | $349K | $69K | $122K | $491K |
| DCPP | $136K | $43K | $51K | $209K |
| PRPP | $0K | $0K | $0K | $0K |
| LIRA / LIF | $101K | $0K | $32K | $119K |
| FHSA | $0K | $0K | $0K | $0K |
| Non-Registered | $262K | $60K | $93K | $378K |
| Cash / HISA | $0K | $0K | $0K | $0K |
| GIC | $0K | $0K | $0K | $0K |
| **Total** | **$1.30M** | **$286K** | **$463K** | **$1.86M** |

## Investment Portfolio Summary — Today's $

### PORTFOLIO PROJECTION — DRAWDOWN PHASE - POST RETIREMENT WITHDRAWALS

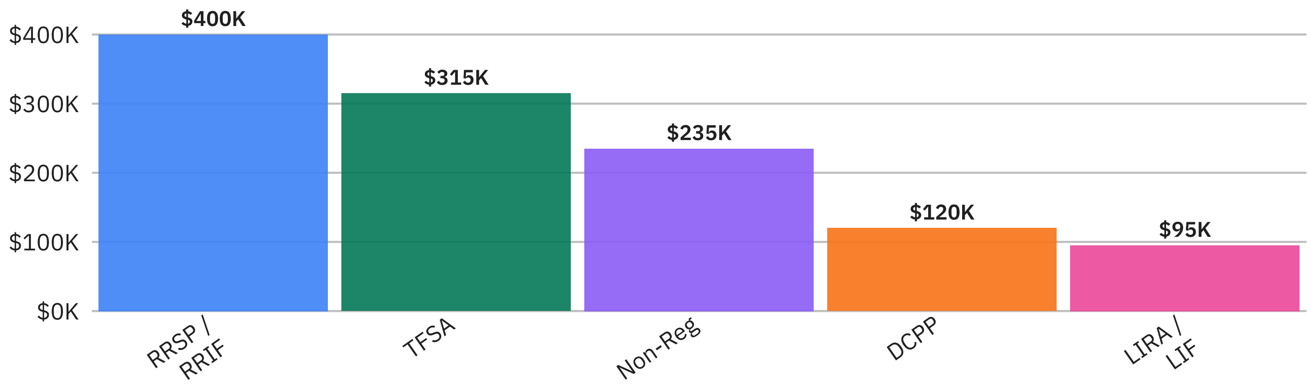



| ACCOUNT TYPE | VALUE AT RETIREMENT | TOTAL CONTRIBUTIONS | TOTAL GAIN | TOTAL WITHDRAWALS | VALUE AT END OF LIFE |
|---|---|---|---|---|---|
| RRSP / RRIF | $666K | — | $251K | $793K | $0K |
| TFSA | $491K | $0K | $955K | $507K | $529K |
| DCPP | $209K | — | $152K | $291K | $0K |
| PRPP | $0K | — | $0K | $0K | $0K |
| LIRA / LIF | $119K | — | $87K | $166K | $0K |
| FHSA | $0K | — | $0K | $0K | $0K |
| Non-Registered | $378K | — | $91K | $420K | $0K |
| Cash / HISA | $0K | $803K | $79K | $580K | $226K |
| **Total** | **$1.86M** | **$804K** | **$1.62M** | **$2.76M** | **$755K** |

** In Today's $ mode each column is inflation-adjusted independently, so the five columns may not sum exactly; they reconcile precisely in Future $ mode. Total Gain is each year's investment growth discounted to today's dollars — a negative value means the account's return trailed the 2.5% inflation rate (e.g. a 0% nominal account loses ≈ 2.5% real value per year).*

## Account Summary

ACCOUNT BALANCES BY TYPE



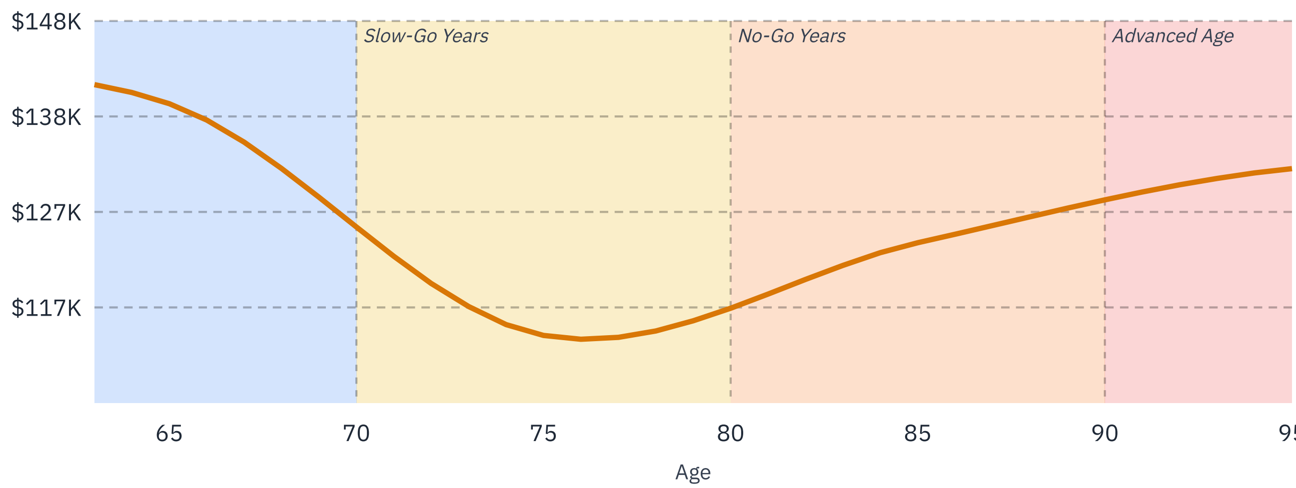

| OWNER | ACCOUNT | TYPE | CURRENT BALANCE | PRE-RET RETURN | POST-RET RETURN |
|---|---|---|---|---|---|
| Alex | RBC RRSP | RRSP | $280,000 | 6.0% | 6.0% |
| Alex | TD TFSA | TFSA | $175,000 | 6.0% | 6.0% |
| Alex | Self-Directed Investment Account | Non-Reg | $105,000 | 6.0% | 6.0% |
| Alex | LIRA — Former Employer | LIRA | $95,000 | 6.0% | 6.0% |
| Alex | Employer DCPP | DCPP | $120,000 | 6.0% | 6.0% |
| **Alex — Total** | | | **$775,000** | | |
| Morgan | Questrade RRSP | RRSP | $120,000 | 6.0% | 6.0% |
| Morgan | EQ Bank TFSA | TFSA | $140,000 | 6.0% | 6.0% |
| Morgan | Non-Registered Portfolio | Non-Reg | $130,000 | 6.0% | 6.0% |
| **Morgan — Total** | | | **$390,000** | | |
| **Total All Accounts** | | | **$1,165,000** | | |

# Retirement Budget Summary — Today's $

## BUDGET BY LIFE PHASE

| Woo-Hoo Years | Go-Go Years | Slow-Go Years | No-Go Years | Advanced Age |
|---|---|---|---|---|
| Ages 50–60 | Ages 60–70 | Ages 70–80 | Ages 80–90 | Ages 90+ |
| **$142,000**/yr | **$139,000**/yr | **$114,000**/yr | **$124,000**/yr | **$132,000**/yr |
| $11,833/mo | $11,583/mo | $9,500/mo | $10,333/mo | $11,000/mo |

## ANNUAL BUDGET BY AGE — SPEND S-CURVE




## PLANNED MAJOR PURCHASES

| Name | Amount (Today's $) | Year | Funded By |
|---|---|---|---|
| Europe Bucket Trip | $22,000 | 2035 | Portfolio |

*Budget values are always shown in today's $ to compare against your existing spending habits and purchasing power. But in the plan and model, budget values are inflated to reflect actual future costs.*

## Income Summary — Today's $

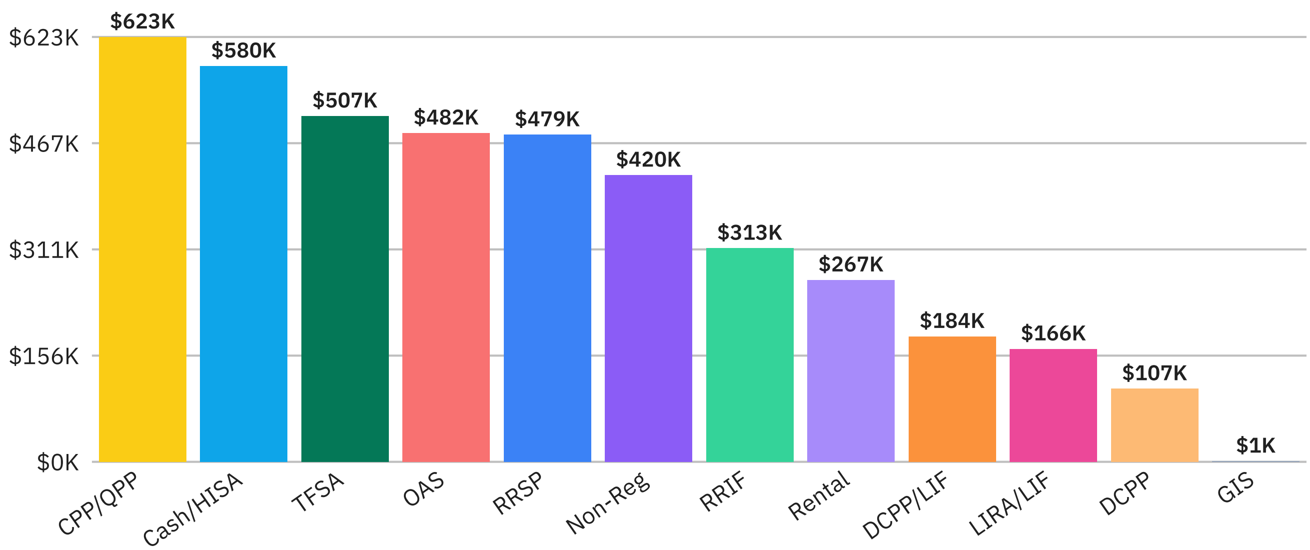
TOTAL RETIREMENT BUDGET NEEDS

**$3.79M**

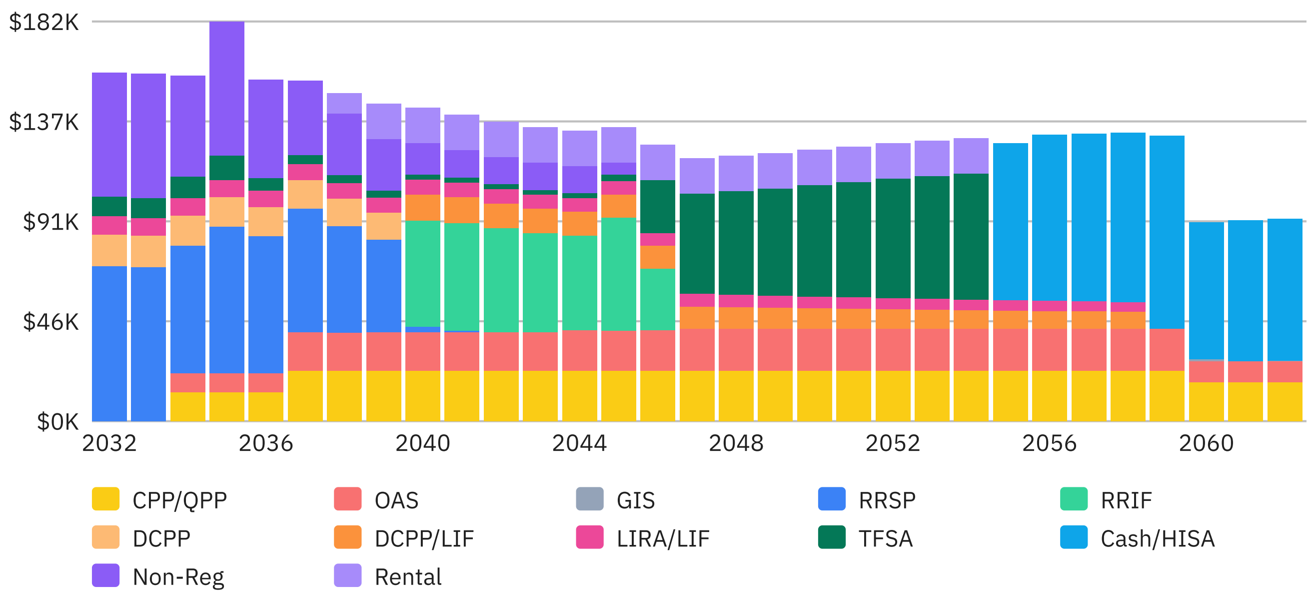
TOTAL RETIREMENT INCOME

**$3.79M**

TOTAL RETIREMENT INCOME BY SOURCE




RETIREMENT INCOME BY SOURCE — YEAR BY YEAR



# Government Benefits Summary — Today's $

## CPP & OAS BY PERSON

### Alex

| | |
|---|---|
| CPP Start Age | **65** |
| CPP First-Year Payment | **$13,200/yr** |
| OAS Start Age | **65** |
| OAS First-Year Payment | **$8,732/yr** |

### Morgan

| | |
|---|---|
| CPP Start Age | **65** |
| CPP First-Year Payment | **$9,840/yr** |
| OAS Start Age | **65** |
| OAS First-Year Payment | **$8,732/yr** |

## LIFETIME GOVERNMENT BENEFITS

| | | | |
|---|---|---|---|
| COMBINED PLAN<br>Total CPP<br>**$623K** | COMBINED PLAN<br>Total OAS<br>**$482K** | COMBINED PLAN<br>Total Benefits<br>**$1.11M** | COMBINED PLAN<br>Total GIS<br>**$1K** |
| ALEX<br>Total CPP<br>**$343K** | ALEX<br>Total OAS<br>**$241K** | ALEX<br>Total Benefits<br>**$584K** | ALEX<br>Total GIS<br>**$0K** |
| MORGAN<br>Total CPP<br>**$280K** | MORGAN<br>Total OAS<br>**$241K** | MORGAN<br>Total Benefits<br>**$522K** | MORGAN<br>Total GIS<br>**$1K** |

## Property Summary — Canadian $

| PROPERTY | TYPE | OWNERSHIP | CURRENT VALUE | MORTGAGE BALANCE | NET VALUE | SALE YEAR |
|---|---|---|---|---|---|---|
| 🇨🇦 Family Home | Primary Residence | Joint 50/50 | $950,000 | $0 | $950,000 | — |
| 🇨🇦 Rental Property | Rental Property | Joint 50/50 | $680,000 | $195,000 | $485,000 | 2055 |
| **Total (CAD)** | | | **$1,630,000** | **$195,000** | **$1,435,000** | **—** |

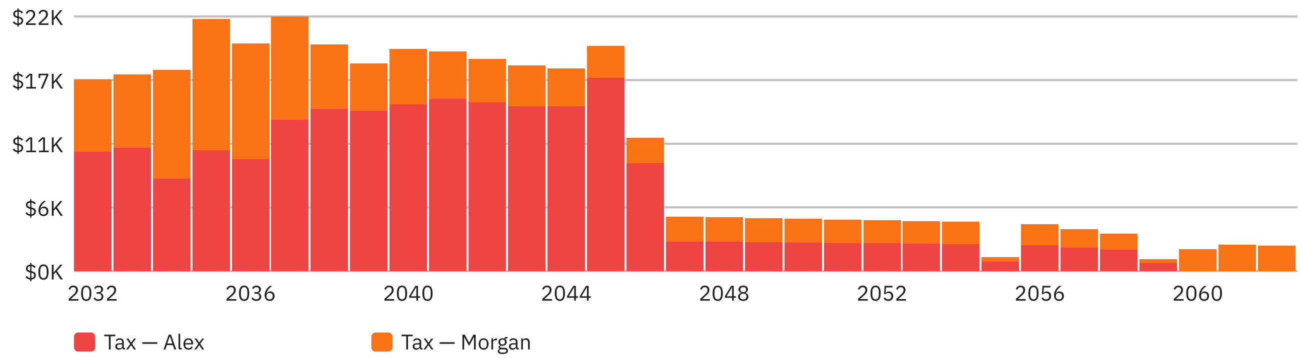
## Assets Summary

### COLLECTIBLES & PERSONAL PROPERTY

| ITEM | CATEGORY | PURCHASE PRICE (ACB) | CURRENT VALUE | PLANNED SALE YEAR |
|---|---|---|---|---|
| 1968 Ford Mustang Fastback | vehicle | $38,000 | $72,000 | — |
| Diamond & Sapphire Collection | Jewelry | $12,000 | $28,000 | — |
| **Total** | | | **$100,000** | |

# Tax Summary — Today's $

## TAX VS. INCOME




## LIFETIME RETIREMENT TOTALS

| | | |
|---|---|---|
| **COMBINED PLAN**<br>Total Taxable Income<br>**$2.90M** | **COMBINED PLAN**<br>Total Income Taxes Paid<br>**$334K** | **COMBINED PLAN**<br>Effective Tax Rate<br>**11.5%** |
| **ALEX**<br>Total Taxable Income<br>**$1.61M** | **ALEX**<br>Total Income Taxes Paid<br>**$219K** | **ALEX**<br>Effective Tax Rate<br>**13.5%** |
| **MORGAN**<br>Total Taxable Income<br>**$1.29M** | **MORGAN**<br>Total Income Taxes Paid<br>**$116K** | **MORGAN**<br>Effective Tax Rate<br>**9.0%** |

**CAPITAL GAINS TAX ON ASSET SALES**

Business / property / collectible sales — separate from & additive to the income taxes above

**$165K**

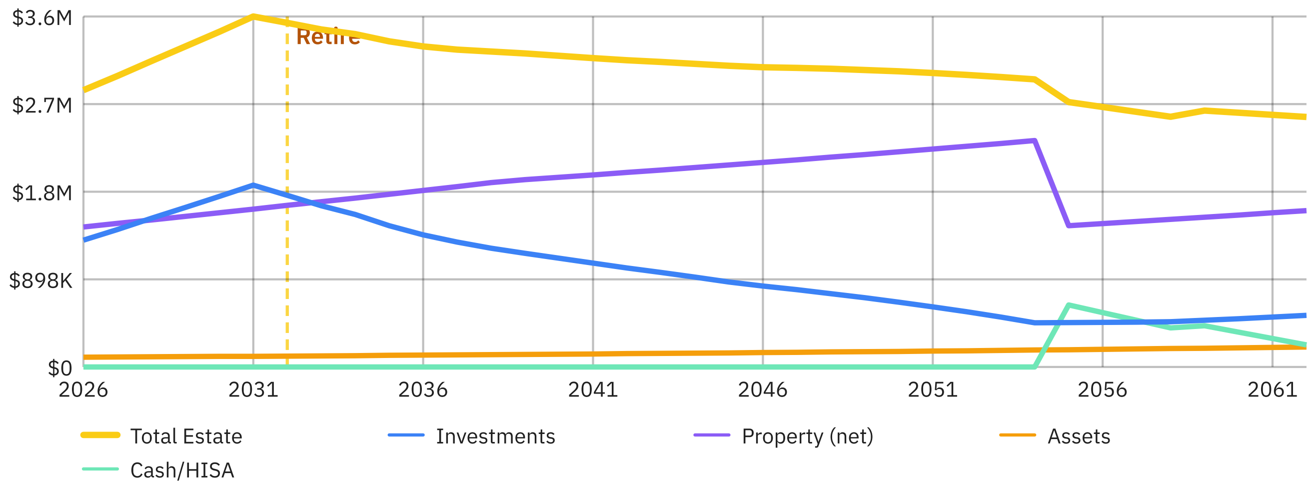
## CAPITAL GAINS

| | |
|---|---|
| Realized Gains (lifetime) | **$845K** |
| Taxable Portion (in income) | **$453K** |
| Est. Tax on Gains | **$198K** |
| Inclusion Rate | **50%** |

| BY SOURCE | REALIZED | EST. TAX |
|---|---|---|
| Properties | $670K | $165K |
| Non-Registered | $174K | $33K |

## Estate Summary — Today's $

### ESTATE VALUE OVER TIME




| CURRENT ESTATE VALUE | ESTATE VALUE AT RETIREMENT | ESTATE VALUE AT END OF LIFE |
|---|---|---|
| $2.84M | $3.59M | $2.56M |

| ESTIMATED ESTATE TAX | EFFECTIVE TAX RATE AT EOL | NET ESTATE (AFTER TAX/PROBATE) |
|---|---|---|
| $18K | 19.4% | $2.51M |

### WHAT YOUR BENEFICIARIES COULD RECEIVE

| ASSET BUCKET | GROSS VALUE | EST. TAX |
|---|---|---|
| TFSA | $529,332 | — |
| Cash / HISA | $224,978 | — |
| Real estate (net of mortgage) | $1,602,746 | — |
| Collectibles & assets | $204,791 | $17,858 |
| Life insurance / death benefits | $1,028 | — |
| **Gross Estate** | **$2,562,875** | **$17,858** |
| Less: Probate fees (ON) | | −$37,678 |
| **Net to Beneficiaries** | | **$2,507,339** |

## Life Insurance

| OWNER | POLICY TYPE | COVERAGE TYPE | DEATH BENEFIT | ANNUAL PREMIUM | PREMIUMS STOP AGE |
|---|---|---|---|---|---|
| Alex | Individual | Whole Life | $250,000 | $1,200 | — |